



Rated entities from which the Agency received more than 5 % of its annual revenues

EthiFinance Ratings SL
2025

EthiFinance Ratings SL

In accordance with Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16 September 2009, and its subsequent amendments, we declare that no rated entity or its related third parties contributed more than 5% of the 2025 revenues for EthiFinance Ratings SL.