



We know ESG, We know Credit.

Press release

Paris, October 8, 2025

Investors - Financial Institutions - Asset Managers

Aether Financial Services and EthiFinance announce strategic partnership to enhance private debt credit analysis and valuation

Aether Financial Services, a leading independent provider of issuer services and financial valuation, and EthiFinance, a European independent specialist in ratings, data, and research - and a pioneer in sustainable finance - announce the signing of a strategic partnership.

A shared ambition: to offer investors, asset managers, and financial institutions an integrated, innovative, and reliable solution for assessing credit risk and valuing private debt instruments.

In a context where investors demand greater transparency, comparability, and regulatory compliance, this collaboration aims to address a critical need: access to tools that are robust, operational, and truly independent.

Through this partnership, clients will benefit from a monitoring and reporting platform offering:

- A clear and dynamic view of credit risk, powered by EthiFinance's proprietary Proxy Private Ratings
- Rigorous and transparent valuation of debt instruments, leveraging Aether Financial Services' recognized expertise
- Streamlined, digitalized reporting, providing direct access to key data through an intuitive interface

This partnership comes at time when private debt markets are undergoing significant transformation. The joint approach is designed to secure investment decisions, optimize portfolio valuation, and strengthen trust in responsible finance. It reflects our shared commitment to continuously adapting tools and services to meet investors' evolving needs - a hallmark of both our organizations.

"Our mission is to support asset managers and companies in valuing their financial instruments through high-performance, independent tools. This partnership with EthiFinance naturally aligns with that ambition", states Henri-Pierre Jeancard, cofounder of Aether Financial Services.

"By combining our credit rating expertise with Aether Financial Services' technical know-how, we are delivering a truly unique solution to the market. This partnership also marks a full expression of EthiFinance's credit rating capabilities in service of private asset investors," adds Carol Sirou, Ceo of EthiFinance.



Henri-Pierre Jeancard Co-founder of Aether Financial Services



CEO of EthiFfinance

With over 700 clients and a pan-European presence, Aether Financial Services and EthiFinance aim to establish themselves as the new benchmark in credit analysis and independent debt valuation, serving a financial ecosystem that is more transparent, responsible, and high-performing.



About Aether Financial Services

Independent French leader in the execution of financial transactions, Aether Financial Services stands out for its dynamic and innovative approach, breaking away from traditional codes of the financial sector. Comprising a team of over 50 employees spread across Paris, London, Madrid, and Milan, the company offers a comprehensive range of services to its clients by providing administrative, legal, and financial

A true one-stop shop, with expertise in Agency, Valuation, and unlisted securities services (Corporate and Issuer Services), Aether Financial Services has become an essential partner for Corporate Finance players. As the only independent French financial agent with payment institution approval issued by the ACPR, Aether Financial Services manages flows on behalf of third parties, acting as an escrow agent or paying agent, thus intervening across the entire value chain of financial transaction execution.

www.aetherfs.com

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About EthiFinance

EthiFinance is a European leader in sustainable finance, specializing in ESG and credit ratings, data and research.

Since 2004, it has supported over 400 clients - including investors and companies - by providing strategic solutions tailored to the challenges of an ever-evolving economic, financial, and regulatory landscape.

Its ESG rating agency offers both standardized evaluations and customized analyses, based on a double materiality approach that combines proprietary and public data. EthiFinance stands out for its European perspective, its independence, analytical excellence, and its commitment to enhancing corporate performance and resilience.

www.ethifinance.com





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