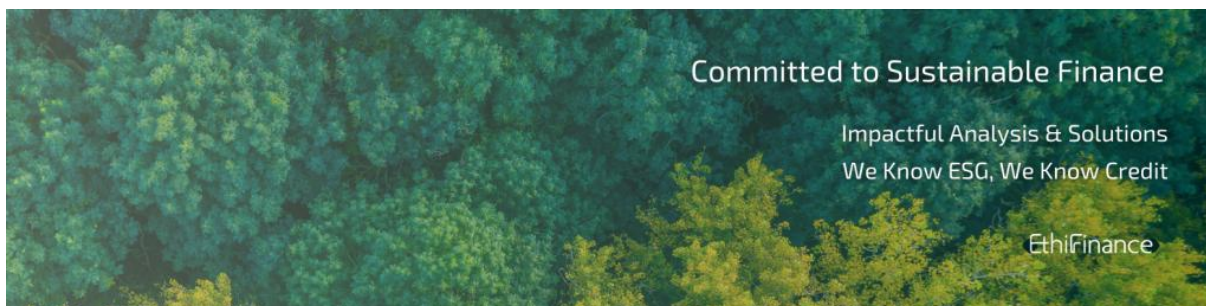




Press release

Paris & Frankfurt – 01.09.2026

EthiFinance appoints a Pan-European Executive Committee, headed by Carol Sirou, CEO

EthiFinance, Europe's leading independent provider of credit and sustainability ratings, research, and data solutions, has appointed a pan-European executive committee to lead its next phase of growth.

Headed by Carol Sirou, Group Chief Executive Officer, the committee comprises seven members selected from across the newly integrated EthiFinance and ESG Book businesses.

As the only European player with expertise spanning both credit and sustainability ratings, EthiFinance is positioned as one of a few credible European alternatives to the US agencies that currently dominate a market worth up to \$10 billion.

The combined group aims to provide investors, corporates, and financial institutions with a comprehensive suite of solutions, accessible through an integrated technology platform, covering the full spectrum of their data, analytics, and ratings needs.

EthiFinance Executive Committee as of 31 August 2026:

Carol Sirou, Group Chief Executive Officer

With 30 years of experience across financial services in Europe and the United States, including senior roles at Standard & Poor's Ratings in Paris and New York, Carol continues to drive the transformation and expansion of the Group.



Xavier Leroy, Head of ESG

Based in Paris, Xavier brings more than 30 years of experience in financial markets and leads the development of the Group's ESG offering.

Adolfo Esteves Beneyto, Head of Credit Ratings

Based in Madrid, Adolfo is a specialist in credit markets and alternative financing solutions. He also serves as Chairman of EACRA, the European Association of Credit Rating Agencies.

**Julia Haake, Chief Revenue Officer**

Based in Paris, Julia oversees sales, client engagement, marketing and communications. A recognised expert in sustainable finance, she has held senior leadership positions at Moody's ESG Solutions, ISS ESG and Oekom Research. She also serves as Chair of EASRA, the European Association of Sustainability Rating Agencies.

Marc Banget-Mossaz, Chief Financial, People & Legal Officer

He brings over 20 years of experience in financial services, having held senior finance and operations roles within leading asset management and insurance organizations. He has led large-scale transformation programs, combining financial steering, cost optimization, business integration, and the implementation of critical systems.

**Gemma McCarthy-Maidment, Chief Product Officer**

Joining from ESG Book and based in London, Gemma brings more than a decade of leadership experience focused on transformation and growth acceleration across international B2B SaaS and sustainable supply chain businesses.

Darren Clarke, Chief Technology & Information Officer

Also joining from ESG Book and based in London, Darren brings 35 years of experience in software engineering and has held multiple Chief Technology Officer positions, leading global technology architectures and large-scale digital transformation programmes.



"A wave of consolidation is currently reshaping the European ratings market. EthiFinance intends to play a central role by offering a comprehensive and competitive proposition that combines global coverage, financial and sustainability expertise, cutting-edge technology, scalable distribution capabilities and artificial intelligence."

"Our new Executive Committee embodies this collective ambition and will help drive the next stage of the EthiFinance's development as a combined entity." **Carol Sirou, Chief Executive Officer, EthiFinance**

About EthiFinance

Founded in 2004, EthiFinance is a European leader in sustainable finance, specialised in both ESG and credit ratings. Over the past decade, the Group has pursued a strategic consolidation path and now brings together more than 300 employees, mainly based in Europe. Its teams support over 500 clients — including investors, banks and corporates — across the sustainable finance value chain, offering a comprehensive range of solutions from data provision and expert ratings and opinions to the development of forward-looking models, now with global coverage. The Group's ratings are regulated by ESMA (European Securities and Markets Authority).

EthiFinance is an active member of EACRA (European Association of Credit Rating Agencies) and EASRA (European Association of Sustainability Rating Agencies).

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